

PRESS RELEASE - MAZDA MOTOR EUROPE

Mazda closes fiscal year with positive results

- Strong sales performance and market share increase in Europe
- Positive outlook on sales and profits despite challenging market environment

Hiroshima / Leverkusen, 13 May 2022. The Mazda Motor Corporation today announced its full-year financial and sales results, reporting global sales of 1,251,000 vehicles during the twelve-month period that ended 31 March 2022.

Mazda's sales in Europe were up 7.2% year on year at 163,000 units, with a market share increase of 0.1 point to 1.2%. Mazda's North America market also increased its sales volumes compared to the previous fiscal year, selling 439,000 units (+9%). In Mazda's home market, Japan, 149,000 units were sold (-16%). China, Mazda's biggest market in Asia, registered sales of 170,000 units (-26%).

Reflecting increased efforts on sales recovery, costs reduction and variable profit improvement, Mazda's sales performance brought in net sales of \$3,120.3 billion (€23.8 billion^{*}), resulting in a positive full-year operating profit of \$104.2 billion (€795.4 million^{*}) and net income of \$81.6 billion (€622.9 million^{*}).

Whilst the business environment remains uncertain due to issues such as the war in Ukraine, the semiconductor shortage and rising raw material prices, Mazda aims to continue enhancing sales and achieving further volume growth by introducing the new CX-50 and CX-60¹ during the fiscal year ending in March 2023, forecasting global sales of 1,349,000 units. North America, Japan and Europe are expected to lead sales.

Closely monitoring the business environment on an ongoing basis, for the full fiscal year Mazda forecasts net sales of \$3,800.00 billion (€28.5 billion^{*}), operating profit of \$120.0 billion (€902.2 million^{*}), and net income of \$80.0 billion (€601.5 million^{*}).

end

*Source: Mazda Motor Corporation's Consolidated Financial Results for the Fiscal Year Ending March 31, 2022; Euro figures for the fiscal year were calculated at €1 = ¥131; full-year forecast at €1 = ¥133

¹ Mazda CX-60 e-Skyactiv PHEV fuel consumption 1,5l/100km, CO2 emissions 33g/km (WLTP combined). Vehicles are homologated in accordance with the type approval procedure WLTP (Regulation (EU) 1151 / 2017; Regulation (EU) 2007/715).